

Sustainable growth.

Creating customer value.



Did you know we assist community organisations buy their own property and strengthen their financial position.



Did you know we opened a new sustainably designed service centre in the heart of Melbourne's CBD.



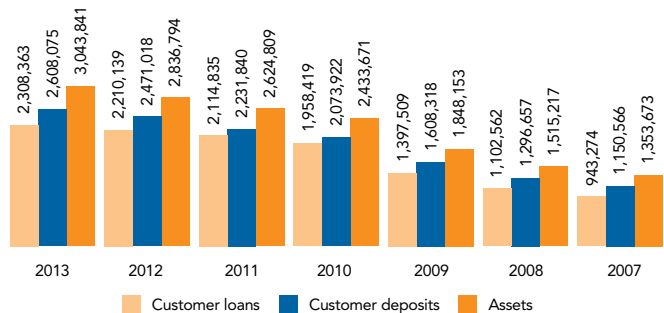
Did you know we have committed to offset 48,963 tonnes of CO₂ since we launched our goGreen Car Loan.

Scale

bankmecu grew its assets by 7.23% during 2012/13. This growth came mainly from growth in deposits of 5.55%. Loan growth of 4.42% for the year exceeded the forecast of 3.98% and reflects a falling demand in credit across the Australian marketplace.

Annual balances

Growth \$'000



Capital reserves increased by 10.00% (2011/12: 8.27%) as a result of profit achieved in 2012/13.

Our capital consists solely of customer owned reserves. The Bank does not pay shareholder dividends. As a customer owned bank, we provide a customer benefit through competitive products and services which is delivered in addition to the Bank's return-on-equity. Bank profits build wealth on behalf of customers by building prudential capital to support future growth, serving current and future generations.

As at 30 June 2013, the reserves/assets ratio stood at 11.27%.

bankmecu's capital adequacy ratio – a measure of the percentage of a bank's adjusted capital to its risk weighted assets – remained strong at 19.83% as at June 30, 2013.

Sector consolidation

While **bankmecu** seeks to capitalise on the opportunities for organic growth provided by its new bank designation, it continues to investigate and pursue strategic merger opportunities where these are consistent with strategic objectives. Fitzroy & Carlton Community Credit Cooperative Limited (FCCC) transferred its operations to **bankmecu** on 15 June 2013, while past merger synergies were consolidated further.

