

# Statement of changes in customer owners' funds

## For the year ended 30 June 2013

	Consolidated Entity 2013 \$'000	Consolidated Entity 2012 \$'000	The Company 2013 \$'000	The Company 2012 \$'000
<b>Retained earnings</b>				
Retained earnings at the beginning of the year	-	-	-	-
Total profit for the period	25,397	27,016	25,501	27,016
Total available for appropriation	25,397	27,016	25,501	27,016
Transfer to general reserve	(25,329)	(26,947)	(25,433)	(26,947)
Transfer to redeemed capital reserve	(68)	(69)	(68)	(69)
<b>Retained earnings at the end of the year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>General reserves</b>				
Opening balance	305,933	279,085	305,933	279,085
Add transfer from/(to) fair value revaluation reserve	219	-	219	-
Add transfer from income statement	25,329	26,947	25,433	26,947
Transfer from/(to) general reserve for credit losses	299	(99)	299	(99)
Amount received on acquisitions	793	-	793	-
<b>Closing balance</b>	<b>332,573</b>	<b>305,933</b>	<b>332,677</b>	<b>305,933</b>
<b>Asset revaluation reserve</b>				
Opening balance	4,048	5,392	124	1,468
Revaluation of land and buildings through other comprehensive income	426	(1,344)	274	(1,344)
<b>Closing balance</b>	<b>4,474</b>	<b>4,048</b>	<b>398</b>	<b>124</b>
<b>Fair value reserve</b>				
Opening balance	(2,045)	(125)	(2,045)	(125)
Transfer to general reserves	(219)	-	(219)	-
Fair value adjustments through other comprehensive income	4,538	(1,920)	4,538	(1,920)
<b>Closing balance</b>	<b>2,274</b>	<b>(2,045)</b>	<b>2,274</b>	<b>(2,045)</b>
<b>General reserve for credit losses</b>				
Opening balance	2,308	2,209	2,308	2,209
Transfer from/(to) general reserves	(299)	99	(299)	99
<b>Closing balance</b>	<b>2,009</b>	<b>2,308</b>	<b>2,009</b>	<b>2,308</b>
<b>Redeemed capital reserve</b>				
Opening balance	1,324	1,255	1,324	1,255
Transfer from retained earnings	68	69	68	69
<b>Closing balance</b>	<b>1,392</b>	<b>1,324</b>	<b>1,392</b>	<b>1,324</b>
<b>Total customer owners' funds</b>	<b>342,722</b>	<b>311,568</b>	<b>338,750</b>	<b>307,644</b>

The statement of changes in customer owners' funds are to be read in conjunction with the notes to the financial statements.